

Understanding Credit Reports: 1 Hour

Approved in Oregon by the Mortgage Lending Education Board (Course Number C-070705-140)

This 1 hour seminar gives mortgage and real estate professionals an in depth analysis of how to read a credit report. The business of creating consumer credit reports is regulated by the Fair Credit Reporting Act. First we start by discovering what FICO's formula is for generating a credit score. Then we go over the specific codes used by the three credit bureaus and translate a credit report together. Once everyone has had the opportunity to go over the credit report, we explain how to dispute a derogatory, how to improve credit scores, and how to establish new credit and alternative credit. This is an interactive seminar where questions are encouraged.

Comprehensive Credit Reports: 2 Hours

Approved in Oregon by Mortgage Lending Education Board (Course Number C-080306-173),

Idaho by Idaho Real Estate Commission (Approval # E0298),

Washington State Department of Financial Institutions for licensed designated mortgage brokers and loan originators.

This 2 hour seminar covers everything in the one hour class, but goes more in depth. Additional topics that are discussed are; the difference between industry scoring models, opting out, industry trends, first time home buyer challenges, bankruptcy and public records, charges associated with credit reports, the bureaus etc. At the end of this two hour class students will be completely versed in everything associated with a mortgage credit report, industry trends and FICO score models.

Determining Property Values: 1.5 Hours

Approved in Oregon by the Mortgage Lending Education Board (Course Number C- 120706-193)

This 90 minute seminar provides real estate and mortgage professionals with an understanding of appraisal concepts, reports, industry regulations as well as problems on appraisals that can affect their ability to close loans. The class will first focus on understanding core appraisal concepts and terminology. After a common platform of understanding has been developed, the class will take an entertaining approach to identifying potential problems on an appraisal, this section is called the top ten things you never want to see on an appraisal. This part of the class takes the audience on a journey of real appraisal challenges and how it can cause a delay in funding a loan or selling a piece of real estate. Then the class explains the different perspectives of properties as seen by an agent and by an appraiser. The class concludes with a brief overview of the appreciation bubble that real estate has experienced in the Northwest and how that impacts the job of the appraiser.

Comprehensive Credit Reports and Appraisal Principles: 4 Hours

Approved in Washington by D.O.L. for Real Estate Education (Course Number C-5297)

This 4 hour class combines two of our most popular courses: Comprehensive Credit Reports and Determining Property Value. This class is approved for Real Estate continuing education requirements in Washington State.